

GOLD LOAN SCHEMES

Schemes	Tenure (In Months)	State	Interest Rate	Maximum amount permitted per customer
Swarna Shakthi (GL-X) (MAX LTV)	3	Outside Kerala	Upto 30 days – 24% 31 to 60 days - 25% 61 to 90 days - 26%	Subject to individual exposure limit fixed
				2% Prompt Payment Interest rebate in TN (If interest is paid within 35 days)
GL-HV-A (MAX LTV)	3	All State	Upto 30 days – 23% 31 to 60 days - 24% 61 to 90 days - 26%	Subject to individual exposure limit (Minimum GL OS required – 2 Lakhs)
GL-HV 1A (MAX LTV)	3	All State	Upto 30 days – 23% 31 to 90 days – 24%	Subject to individual exposure limit (Minimum GL OS required – 5 Lakhs)
GL-HV 2A (MAX LTV)	3	All State	Upto 30 days – 20% 31 to 90 days – 25%	Subject to individual exposure limit (Minimum GL OS required – 10 Lakhs)

Schemes	Tenure (In Months)	State	Interest Rate	Maximum amount permitted per customer
GL-H2 (MAX LTV)	3	All State	Upto 30 days 18% 31-60 days-22% 61-90 days-26%	Minimum Loan Value 25 Lakhs and Maximum Loan Value 40 Lakhs (Customer can continue at initial interest rate during the loan period, if he/she remits interest every month with in the grace period of 3 days)

Special Gold Loan Scheme: -

Management has introduced a special 3 months Gold Loan Scheme in all Kerala branches.

Schemes	Tenure (In Months)	State	Interest Rate	Maximum amount permitted per customer
Privilege Gold Loan (PL1) (MAX LTV)	3	Kerala	Upto 30 days – 20% 31-60 days – 24% 61-90 days – 26%	Subject to individual exposure limit fixed

Schemes	Tenure (In Months)	State	Interest Rate	Maximum amount permitted per customer
GL-SY (Rs. 650/- Less than Maximum LTV)	3	Kerala and Others	Upto 30 days – 15% 31-60 days – 24% 61-90 days – 26%	Rs.50,000/- (In Kerala and Outside)
Value for Money – VM1 (Rs. 400/- Less than Maximum LTV)	3	Outside Kerala	Upto 30 days – 22% 31-60 days – 24% 61-90 days – 26%	Subject to individual exposure limit fixed

Online Gold Loan Schemes

Scheme Name	Tenure	Interest Rate
OH (MAX LTV)	3 month	Upto 30 days - 24% 31-90 days – 25%

- 3% p.a. for the defaulted amount for defaulted period over and above the highest interest rate slab.
- All Schemes are Monthly Compounding

1. Rebate structure for shorter duration schemes :

There will be two rebates in place; viz. (i) for prompt interest payment and (ii) for Email id Rebate.

(i) Prompt Payment Rebate

- If customer pays interest properly, there is no interest change in slab.

(ii) Email id Rebate:

Rebate of 0.50% (p.a) providing email id and two phone numbers under (GL-X) Schemes.

Lending deduction to arrive at the “Net Weight” for all schemes stated above:-

Assessed Purity Range	Deduction % (All states except Odisha)	Deduction % (In Odisha)
91.6 % & above (Others, hallmarked, KDM items)	Nil deduction	Nil deduction
85 % - 91.6 % (above 20.5 ct)	Nil deduction	Nil deduction
85 % (20.5 ct)	Nil deduction	Nil deduction
80 % (19 ct)	Nil deduction	2 %
75 % (18 ct)	2 %	4 %
70 % (17 ct)	4 %	Not to be accepted below 75 % purity gold
Below 70 % (below 17 ct)	Not to be accepted	

Deduction of Stone Weight of Gold:

Deduction based on weight of stone	
If weight of stone is less than 5 % of the gross weight	No additional deduction
If weight of stone is 5-10% of the gross weight	Normal deduction as per the purity of gold + 1% additional deduction
If weight of stone is 10-25% of the gross weight	Normal deduction as per the purity of gold + 2% additional deduction
If weight of stone is more than 25%- 49% of the gross weight	Normal deduction as per the purity of gold + 5% additional deduction
If weight of stone is more than or equal to 50% of the gross weight	Not accepted the ornaments

- Stone weight includes weight of various stones, thread, plastic, copper and any other material fixed on the gold ornaments.

Slab for Gold Processing Charge:-

The processing charge is to be collected from customers only at the time of settlement in all pledges.

Particulars	Gold Processing Charge	Documentation Charge
All Pledges	Rs.10/- (Rupees Ten Only)	Rs. 8/- (Rupees Eight Only) for First Transaction Rs. 2/- (Rupees Two Only) for Second Transaction Onwards