

## Public Disclosure on Liquidity Risk as on September 30, 2024

### Background

RBI has issued final guidelines on Liquidity Risk Management Framework for Non-Banking Financial Companies and Core Investment Companies on November 04, 2019 vide circular RBI/2019-20/88 DOR.NBFC (PD) CC.No.102/03.10.001/2019-20. As per the guidelines, NBFCs are required to publicly disclose the below information related to liquidity risk on a quarterly basis. Accordingly, the disclosures on liquidity risk as of June 30, 2024 are as under:

#### (i)Funding Concentration based on significant counterparty (both deposits and borrowings):

Sr No.	Number of Significant Counterparties	Amount (Rs. crore)	% of Total deposits	% of Total Liabilities
1	20	229.77	NIL	52.61

#### (ii)Top 20 large deposits (amount in Rs. crore and % of total deposits): Not Applicable

#### (iii)Top 10 borrowings (amount in Rs. crore and % of total borrowings):

Amount in Rs. Crore	210.01
% of total borrowings	54.77%

#### (iv)Funding Concentration based on significant instrument/product:

Sr No.	Name of the instrument/product	Amount (Rs. Crore)	% of Total Liabilities
1	Secured NCD	130.19	31.15%
2	Borrowings from Banks & FI's	205.05	49.06%
3	Subordinate Debt	48.20	11.53%
4	Other Current Liabilities	34.56	8.27%
	<b>Total</b>	<b>417.99</b>	<b>100.00%</b>

#### (v) Stock Ratios:

- Commercial papers as a % of total public funds, total liabilities, and total assets: **(Not Applicable)**
- Non-convertible debentures (original maturity of less than one year) as a % of total public funds, total liabilities, and total asset: **(Not Applicable)**

- (c) Other short-term liabilities, if any as a % of total public funds, total liabilities, and total assets:

<b>Particulars</b>	<b>Weightage</b>
Other short-term liabilities as % of Total Public funds	9.01%
Other short-term liabilities as % of Total Liabilities	8.27%
Other short-term liabilities as % of Total Assets	6.69%

**(vi) Institutional set-up for liquidity risk management:**

The Board of Directors of the Company has an overall responsibility and oversight for the management of all the risks, including liquidity risk. The Board approves the governance structure, policies, strategy, and the risk tolerance limit for the management of liquidity risk.

The Board of Directors approves the constitution of Risk Management Committee (RMC) for the effective supervision and management of various aspects including liquidity risks faced by the company. The meetings of RMC are held at quarterly interval.

The Board of Directors also approves constitution of Asset Liability Committee (ALCO), consisting of the Company's top management, which functions as the strategic decision making body for the asset-liability management of the Company from risk-return perspective and within the risk appetite and tolerance limits approved by the Board. The role of the ALCO also includes periodic revision of interest rates, diversification of source of funding and its mix, maintenance of enough liquidity and investment of surplus funds. ALCO meetings are held once in a quarter or more frequently as warranted from time to time. The minutes of ALCO meetings are placed before the RMC and the Board of Directors in its next meeting for its perusal/approval/ratification.